



# Invesco PowerShares to Expand Suite of DWA Technical Leader ETFs

## DWAS – The First US SmallCap ETF Based on Relative Strength Ranking

**CHICAGO – July 16, 2012** – Invesco PowerShares Capital Management LLC, a leading global provider of exchange-traded funds (ETFs), announced today the anticipated listing of the PowerShares DWA SmallCap Technical Leaders™ Portfolio on July 19, 2012 on the NYSE Arca. The new Fund is expected to trade under the ticker DWAS and represents the first US small-cap ETF based on the concept of relative strength ranking.

The PowerShares DWA SmallCap Technical Leaders Portfolio (DWAS) will be the fourth ETF that Invesco PowerShares has listed based on the DWA Technical Leaders strategy since 2007. Technical Leaders are companies identified by the DWA selection methodology that possess strong relative strength characteristics compared to their peers and industry benchmarks. The existing products have attracted \$750 million in assets under management as of June 30, 2012.

“We are pleased to once again partner with Dorsey, Wright & Associates for the PowerShares DWA SmallCap Technical Leaders Portfolio (DWAS), providing investors with a full suite of Technical Leaders ETFs based on the firm’s respected research,” said Ben Fulton, Invesco PowerShares managing director of global ETFs. “The DWA Technical Leaders strategy, based on relative strength, is widely followed by advisors and professional asset managers.”

Relative strength is a quantitative measure of a stock’s performance in relation to the rest of the market, expressed generally in percentage form. Numerous studies have demonstrated relative strength may be a powerful tool for stock selection. A key strength of this methodology is that it’s based on unbiased, objective market data, as opposed to a more subjective forecasting and research model.

PowerShares DWA Technical Leaders Strategies:

- DWAS PowerShares **DWA SmallCap Technical™ Leaders** Portfolio (Anticipated listing 7/19/12)
- PDP PowerShares **DWA Technical Leaders™** Portfolio
- PIE PowerShares **DWA Emerging Markets Technical Leaders** Portfolio
- PIZ PowerShares **DWA Developed Markets Technical Leaders** Portfolio

The **PowerShares DWA SmallCap Technical Leaders Portfolio (DWAS)** is based on the Dorsey Wright SmallCap Technical Leaders™ Index. The Fund generally will invest at least 90% of its total assets in equity securities of small capitalization companies that comprise the Underlying Index. The Index includes approximately 200 companies pursuant to a proprietary selection methodology that is designed to identify companies that demonstrate powerful relative strength characteristics from a small-cap universe of approximately 2,000 US-listed companies. The Fund is rebalanced and reconstituted quarterly.

Dorsey, Wright & Associates, Inc. is an independent and privately owned registered investment advisory firm. Founded in 1987, Point & Figure, a form of technical market analysis first popularized by Charles Dow in the late-1800s, is central to Dorsey Wright’s investment philosophy.

Invesco PowerShares Capital Management LLC is Leading the Intelligent ETF Revolution® through its family of more than 140 domestic and international exchange-traded funds, which seek to outperform traditional benchmark indexes while providing advisors and investors access to an innovative array of focused investment opportunities. With franchise assets over \$65 billion as of June 30, 2012, PowerShares ETFs trade on both U.S.

stock exchanges. For more information, please visit us at [invescopowershares.com](http://invescopowershares.com) or follow us on Twitter @PowerShares.

Invesco, Ltd. Is a leading independent global investment management firm, dedicated to helping investors worldwide achieve their financial objectives. By delivering the combined power of our distinctive investment management capabilities, Invesco provides a wide range of investment strategies and vehicles to our retail, institutional and high net worth clients around the world. Operating in more than 20 countries, the firm is listed on the New York Stock Exchange under the symbol IVZ. Additional information is available at [www.invesco.com](http://www.invesco.com).

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Funds' return may not match the return of the Underlying Index.

Investments focused in a particular industry are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Investing in securities of small and medium capitalization companies may involve greater risk than is customarily associated with investing in large companies.

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

The Technical Leaders<sup>TM</sup> Ranking System is a trademark of Dorsey Wright & Associates that is licensed to Invesco PowerShares Capital Management LLC. This product is not sponsored, recommended, sold or promoted by Dorsey Wright & Associates or any of its affiliates.

***The Dorsey Wright SmallCap Technical Leaders Index is calculated by Dow Jones, the marketing name and a licensed trademark of CME Group Index Services LLC ("CME Indexes"). "Dow Jones Indexes" is a service mark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Products based on the Dorsey Wright SmallCap Technical Leaders Index<sup>SM</sup>, are not sponsored, endorsed, sold or promoted by CME Indexes, Dow Jones and their respective affiliates make no representation regarding the advisability of investing in such product(s).***

#### **Not FDIC Insured | May Lose Value | No Bank Guarantee**

Shares are not individually redeemable and owners of the shares may acquire those shares from the Fund and tender those shares for redemption to the Fund in Creation Units only, typically consisting of aggregations of 50,000 shares.

PowerShares® is a registered trademark of Invesco PowerShares Capital Management LLC (Invesco PowerShares). Invesco PowerShares Capital Management LLC and Invesco Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

***An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit [invescopowershares.com](http://invescopowershares.com) for a prospectus. Please read the prospectus carefully before investing.***

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